

Intermediate Macroeconomics, 7.5 credits, Autumn 2012

Lecturer: Lars Calmfors

Course literature

Mankiw, N.G. *Macroeconomics*, 7th edition, International edition, Worth Publishers, chapters 3, 5-8, 13-17.

Krugman, P.R., Obstfeld, M. & Melitz, M.J. *International Economics - Theory and Policy*, Pearson, 9th edition, Global edition, chapters 14-18 and 20.

EEAG (European Economic Advisory Group) Report on the European Economy 2012, CESifo, Munich, chapters 1-2 and 4.

Swedish Fiscal Policy, Report of the Swedish Fiscal Policy Council 2012, Stockholm, chapters 1-3 and 5.

Calmfors, L. and S. Wren-Lewis (2011), What Are Fiscal Councils and What Do They Do?, *Vox* 21, April.

Calmfors, L. (2012), Can the Eurozone Develop into a Well-functioning Fiscal Union?, *CESifo Forum* 2012:1, Munich.

Up-to-date material on the euro crisis will be added during the course.

Lecture Notes

All material except the Mankiw and Krugman-Obstfeld-Melitz textbooks can be downloaded from Mondo and <http://www.ies.su.se/~lcalmfor/>. The lecture notes will be made available before the lectures. Students are strongly advised to download them before the lectures.